

**RESOLUTION APPROVING TRANSFER OF PROPERTY TAX REVENUES  
BETWEEN THE COUNTY OF IMPERIAL AND  
THE CITY OF IMPERIAL FOR ANNEXATION NO. 01-02**

No. 2003-62

WHEREAS, Revenue and Taxation Code Section 99 requires the governing bodies of all agencies whose service areas or service responsibilities will change as a result of an annexation, to negotiate and agree on the amount of property tax revenues to be exchanged between such affected agencies prior to the effective date of such annexation; and

WHEREAS, the County of Imperial and City of Imperial have entered into a master property tax sharing agreement dated July 2000 (attached as Exhibit A) for the purpose of establishing the basic rate of exchange of property tax revenues recognizing the unique nature of this annexation and the services it provides; and

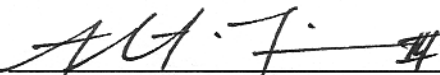
WHEREAS, Revenue and Taxation Code Section 99 requires that any negotiated agreement between the governing bodies of agencies whose service areas or service responsibilities are altered by such jurisdictional change be approved by resolution of the governing body; and

WHEREAS, the total assessed value at the time of the application for annexation including improvements is \$ 4,192,548.

NOW THEREFORE BE IT RESOLVE THAT the terms of the master agreement shall apply to annexation City of Imperial for annexation 01-02 (City of Imperial) based on the above assessed value.

The above resolution was offered by Supervisor Carrillo and seconded by Supervisor Wyatt and passed by the affirmative roll call vote of the members of the Board of Supervisors as follows: Carrillo, Maruca, Wyatt and Leimgruber.

The above resolution was adopted at a regular meeting of the Board of Supervisors of the County of Imperial, State of California, on this 17<sup>th</sup> day of June 2003.

  
\_\_\_\_\_  
Albert Espinoza  
Clerk of the Board of Supervisors  
County of Imperial

